

## CLUB FINANCIALS

1. In the past, United and many other clubs, kept going back to the membership requesting separate funding for additional programs. Parents were faced with paying separate fees for tryouts, fall registration, spring registration, winter training, summer team training, club picnics, tournaments, qualifying tournaments and league play.
2. The United Board recognized that constantly going back for more funding is frustrating for the parents and difficult for the club to manage. This year the United Board decided to implement a yearlong program that incorporates these various training activities, which are identified on the Club's yearlong calendar. This will allow the club to charge the players one fee for the program, reducing costs.
3. The board prepared the Annual Budget (for the period of May 2002 through April 2003) with the yearlong training program in mind. The overall budget was approved for \$239,400, with the costs broken down into the following areas: Administrative (7%), Club Coaching (26%), Fields (13%), Classic Teams (44%), and High School Teams (10%).
4. Player fees were identified to support this program. A Classic player fee would be \$940 for the full year program. A High School player fee would be \$695 for a 9 month program. These fees will be offset by fund raising activities that are described in the Fund Raising Activities and Player Accounts section of this handbook.
5. The board decided to spread the Classic player fees over the season in the following manner:
  - First Payment (40%) will be for \$376 and is due by May 20, 2002.
  - Second Payment (30%) will be for \$282 and is due by July 20, 2002.
  - Third Payment (30%) will be for \$282 and is due by October 20, 2002.

The high school pay schedule will be determined later.

6. The following table compares player fees seen in previous seasons to the upcoming season.

<u>Description</u>	<u>2001 - 2002</u>	<u>2002 - 2003</u>
Participation Fee	\$ -	\$ 940.00
Tryout Fee	\$ 35.00	included
Fall Registration Fee	\$ 450.00	included
Unity Week Picnic (3 people per player)	\$ 15.00	included
THUSC Invitational Tournament	\$ 30.00	included
Summer Team Training	\$ 100.00	included
Turnwater Tournament	\$ 23.33	included
PQT/CQT	\$ 20.00	included
Fall Season League	\$ 53.33	included
Spring Registration Fee	\$ 225.00	included
Winter Training Session 1	\$ 75.00	included
Winter Training Session 2	\$ 75.00	included
Spring Season League	\$ 36.67	included
<b>TOTAL</b>	<b>\$ 1,138.33</b>	<b>\$ 940.00</b>

Although this is an expensive program, please keep it in perspective. It can be broken down to a daily cost of \$2.58 per day.

7. Additional player costs that are not included in this yearlong fee include players uniforms, equipment, additional tournaments and associated travel, tickets for United Timbers Night, and indoor soccer.